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Serve the City Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Unaudited Financial Statements

for the year ended 31 December 2017

Serve the City Ireland Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Richard Bourke Ronan Coffey Edwina Dewart Alan McElwee Paul Kerr Cormac Shaw
Company Secretary	Paul Kerr
Company Number	527744
Charity Number	20075668
Registered Office and Business Address	3 Ticknock Grove Ticknock Hill Sandyford Co Dublin
Accountants	Lewis & Co Chartered Accountants 8 Priory Hall Stillorgan Co Dublin
Bankers	Allied Irish Banks Plc Stillorgan Co Dublin

Serve the City Ireland Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017. The income of the charity has decreased during the year.

Financial Results

The (deficit)/surplus for the year amounted to €(1,076) (2016 - €3,609).

At the end of the year, the company has assets of €8,506 (2016 - €8,984) and liabilities of €1,602 (2016 - €1,004). The net assets of the company have decreased by €(1,076).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Richard Bourke
Ronan Coffey
Edwina Dewart
Alan McElwee
Paul Kerr
Cormac Shaw

The secretary who served throughout the year was Paul Kerr.

In accordance with the Articles of Association, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and maintain its current level of activity.

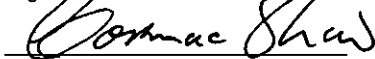
Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Accounting Records

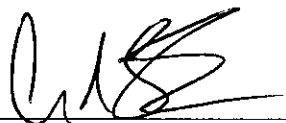
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3 Ticknock Grove, Ticknock Hill, Sandyford, Co Dublin.

Signed on behalf of the board



Cormac Shaw
Director

12 June 2018



Alan McElwee
Director

12 June 2018

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

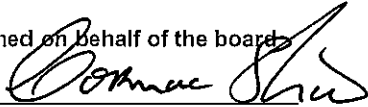
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

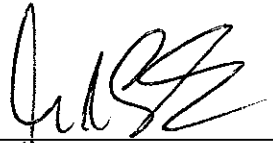
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Cormac Shaw
Director

12 June 2018



Alan McElwee
Director

12 June 2018

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CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited financial statements of Serve the City Ireland Company Limited by Guarantee for the year ended 31 December 2017

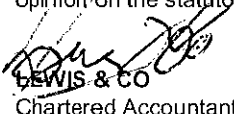
In accordance with our engagement letter dated 12 June 2018 and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Serve the City Ireland Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Serve the City Ireland Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Serve the City Ireland Company Limited by Guarantee, as a body, in this report in accordance with the guidance of Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Serve the City Ireland Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Serve the City Ireland Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Serve the City Ireland Company Limited by Guarantee. You consider that Serve the City Ireland Company Limited by Guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Serve the City Ireland Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


LEWIS & CO
Chartered Accountants
8 Priory Hall
Stillorgan
Co Dublin

12 June 2018

Serve the City Ireland Company Limited by Guarantee

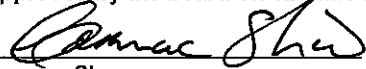
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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		17,149	18,294
Expenditure		(18,225)	(14,685)
(Deficit)/surplus for the year		(1,076)	3,609
Total Comprehensive Income		(1,076)	3,609

Approved by the board on 12 June 2018 and signed on its behalf by:


Cormac Shaw
Director


Alan McElwee
Director

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BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Current Assets			
Debtors	3	703	703
Cash and cash equivalents		7,803	8,281
		<u>8,506</u>	<u>8,984</u>
Creditors: Amounts falling due within one year	4	<u>(1,602)</u>	<u>(1,004)</u>
Net Current Assets		<u>6,904</u>	<u>7,980</u>
Total Assets less Current Liabilities		<u>6,904</u>	<u>7,980</u>
Reserves			
Income and expenditure account		<u>6,904</u>	<u>7,980</u>
Members' Funds		<u>6,904</u>	<u>7,980</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Serve the City Ireland Company Limited by Guarantee, state that -

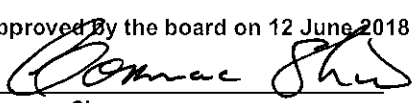
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved By the board on 12 June 2018 and signed on its behalf by:


Cormac Shaw
Director


Alan McElwee
Director

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	4,371	4,371
Surplus for the year	3,609	3,609
At 31 December 2016	7,980	7,980
Deficit for the year	(1,076)	(1,076)
At 31 December 2017	6,904	6,904

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Serve the City Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in Republic of Ireland. 3 Ticknock Grove, Ticknock Hill, Sandyford, Co Dublin, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises of donations, fundraisers, and contributions from volunteers and clients and is recognised when received.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable tax exemption under Section 207 and 208 of the Tax Consolidation Act 1997, its registered CHY number is 19323.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

3. DEBTORS	2017	2016
	€	€
Prepayments	<u>703</u>	<u>703</u>
4. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Accruals	<u>1,602</u>	<u>1,004</u>

5. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12 June 2018.

SERVE THE CITY IRELAND COMPANY LIMITED BY GUARANTEE
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

Serve the City Ireland Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017	2016
	€	€
Income		
Donations and fundraisers	10,208	10,854
Contributions	-	190
Grants received	6,941	7,250
	<u>17,149</u>	<u>18,294</u>
Expenditure		
Rent payable	-	2,004
Insurance	944	808
Project expenses	1,240	3,112
Refugee projects	3,365	-
Volunteer development	2,627	1,763
Printing, postage and stationery	354	269
Promotion materials	-	416
Telephone and internet	300	711
Website development	1,783	-
Hire of equipment	-	179
Travelling and subsistence	1,152	1,526
Christmas care packages	1,289	1,392
Accountancy	1,574	-
Bank charges	206	141
General expenses	287	93
Training and conferences	-	1,185
Cork project expenses	3,104	-
Auditor's remuneration	-	1,086
	<u>18,225</u>	<u>14,685</u>
Net (deficit)/surplus	<u>(1,076)</u>	<u>3,609</u>